

**TREASURERS REPORT TO SCHOOL BOARD  
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Nov-17

**REVENUE & EXPENSE ACTIVITY**

FUNDS	Approved Budget	Monthly Activity	Encumbrances	Year-to-date Activity	Budget Balance	Current % to Budget
General 01 (Cash)						
Revenue	\$9,886,782.00	\$1,502,901.03	\$0.00	\$4,072,995.93	\$5,813,786.07	41%
Expenditures	(\$10,025,664.76)	(\$913,177.52)	(\$21,874.47)	(\$3,236,209.48)	(\$6,767,580.81)	32%
Food Service 02						
Revenue	\$415,476.00	\$53,287.47	\$0.00	\$102,587.47	\$312,888.53	25%
Expenditures	(\$502,234.00)	(\$70,581.91)	\$0.00	(\$128,775.60)	(\$373,458.40)	26%
Community Service 04						
Revenue	\$288,561.00	\$9,646.55	\$0.00	\$45,746.37	\$242,814.63	16%
Expenditures	(\$226,565.50)	(\$20,357.55)	(\$12,397.95)	(\$215,882.50)	\$1,714.95	95%
Construction 06						
Revenue	\$0.00	\$1,051.06	\$0.00	\$6,513.48	(\$6,513.48)	
Expenditures	(\$483,715.11)	(\$23,973.13)	\$0.00	(\$632,603.43)	\$148,888.32	131%
Debt Service 07						
Revenue	\$2,083,049.00	\$0.00	\$0.00	\$2,806.95	\$2,080,242.05	0%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$466,285.01)	(\$1,476,801.99)	24%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$505.29	\$0.00	\$1,972.76	\$8,827.24	18%
Expenditures	(\$10,800.00)	\$0.00	\$0.00	(\$950.00)	(\$9,850.00)	9%
West Central Collaborative 11						
Revenue	\$27,321.00	\$0.00	\$0.00	(\$0.15)	\$27,321.15	0%
Expenditures	(\$11,374.00)	\$0.00	\$0.00	(\$672.00)	(\$10,702.00)	6%
Student Fund Raising 24						
Revenue	\$95,805.00	\$10,041.10	\$0.00	\$48,751.92	\$47,053.08	51%
Expenditures	(\$95,805.37)	(\$20,065.23)	(\$2,590.00)	(\$62,415.04)	(\$30,800.33)	65%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$0.00	\$6,700.00	0%
Expenditures	(\$47,785.00)	\$0.00	\$0.00	\$0.00	(\$47,785.00)	0%
OPEB Debt Service						
Revenue	\$137,506.00	\$0.00	\$0.00	\$182.60	\$137,323.40	0%
Expenditures	(\$133,317.50)	\$400.00	\$0.00	(\$9,158.75)	(\$124,158.75)	7%
<b>Total Revenue</b>	<b>\$12,952,000.00</b>	<b>\$1,577,432.50</b>	<b>\$0.00</b>	<b>\$4,281,557.33</b>	<b>\$8,670,442.67</b>	<b>33%</b>
<b>Total Expenditures</b>	<b>(\$13,480,348.24)</b>	<b>(\$1,047,755.34)</b>	<b>(\$36,862.42)</b>	<b>(\$4,752,951.81)</b>	<b>(\$8,690,534.01)</b>	<b>35%</b>

**OPERATING FUNDS ON HAND**

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	Current Month	Prior Month
<b>BANK</b>		
General Checking-Last Day of	\$ 1,554,272.28	\$ 514,403.11
Less: Outstanding Checks	\$ 175,040.65	\$ 58,697.12
Less: Outstanding Payroll/wire	\$ 20,438.76	\$ 20,149.91
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Payments	\$ 10,461.34	\$ 87.92
Less: Correction/Overpmt	\$ -	\$ -
Less: Pending Wire	\$ -	\$ -
<b>Corrected Bank Balance</b>	<b>\$ 1,353,431.53</b>	<b>\$ 440,568.16</b>
<b>Investment Accounts</b>		
LAF Investments-Last Day of	104,051.22	67,606.36
MAX Investments-Last Day of	873,219.39	1,378,711.68
2014 Bond Renovation	284,307.76	284,056.50
<b>TOTAL INVESTMENTS</b>	<b>\$ 1,261,578.37</b>	<b>\$ 1,730,374.54</b>

**Vendor - Wires/non check**

Ed Benefits Consultants	\$	16,906.14
MN Dept of Revenue	\$	16,798.33
Payroll	\$	318,638.84
IRS	\$	124,489.17
PERA	\$	18,145.55
TRA	\$	65,894.29
BREMER FEE	\$	79.50
SELECT ACCOUNT	\$	7,418.00
PITNEY BOWES (POSTAGE)	\$	750.00
STATE OF MINNESOTA	\$	-
RETURN CHECK FEE	\$	13.00
	\$	569,132.82